

Cambridge City Council Statement of Accounts 2011/12
Changes to accounts since draft presented to Civic Affairs in June 2012

Appendix B

Details of Change	Reason for Change	Note/Statements Affected
Updated text in introduction of budget for net spending from £16.7 million to £16.9 million.	Typographical error.	Introduction (Page 3)
Update of HRA outturn figure to agree to that reported to Housing Management Board of £675,980.	To ensure consistency with approach taken to reporting the General Fund outturn position.	Introduction (Page 5)
Reallocation of Council Tax benefit administration costs of £589,000 from Other Housing Services to Central Services to the Public.	This expenditure was incorrectly recorded in the draft accounts as relating to housing benefits but related to council tax benefits.	Comprehensive Income and Expenditure Statement (Page 11)
Restated comparative figures for Cultural and Related Services for 2010/11 to exclude Corn Exchange box office agency income of £2.383m. This adjustment has been made to both income and expenditure resulting in no net effect.	Cultural and Related Services income and expenditure had been grossed up for income collected on behalf of and paid over to promoters for part of the 2010/11 year. (The 2011/12 amounts were correctly stated.)	Comprehensive Income and Expenditure Statement (Page 11) Note 9 (page 30) Note 44 (page 71/72)
Restated comparative figure for Revenue expenditure funded from capital and de minimis capital expenditure from £1.923m to £1.926m.	Typographical error.	Note 4 (page 22)
Correct allocation of recharges in comparative total expenditure figures for 2010/11 – no effect on total expenditure reported.	Incorrect allocation in draft accounts.	Note 9 (page 30)
To include details of significant box office agency income of £3.466m in 2011/12 and £3.55m in the comparative figure for 2010/11.	Omitted to disclose agency income in respect of money collected for promoters at the Corn Exchange.	Note 11 (Page 31)
Restated comparative figures for Cultural and Related Services expenditure (reduced by £9k) and Planning Services income (reduced by £9k).	Typographical error.	Comprehensive Income and Expenditure Statement (Page 11) Note 9 (page 30) Note 44 (page 71/72)

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Correction to analysis of recharges in comparative total expenditure figures for 2010/11. This adjustment had no overall impact on total expenditure.	£109k had been misclassified within Other Service Expenses rather than included within Amortisation	Note 9 (page 30)
Allocated 2010/11 comparative figure for de minimis capital expenditure of £680k to the correct line in the table.	Typographical error.	Note 20 (page 40)
Updated text to reflect an additional Heritable Bank distribution received of 2.85% in July 2012. No revision was necessary to the overall estimate of recoverability.	Accounts updated to reflect a relevant post balance sheet event.	Note 25 (page 46)
Increased Other Local Government Debtors and reduce Trade Debtors by £7k. Increased Other Local Authority Creditors and reduce Other Creditors by £7k.	To reflect late adjustment to analysis of debtors and creditors in the financial system not reflected in the draft Statement of Accounts.	Note 28 (page 49) Note 30 (page 49)
Updated total income in Surplus or Deficit on the Provision of Services from £841k to £852k.	Typographical error.	Note 37 (page 59)
Revised carrying value of long term borrowing to £213.654m and fair value to £224.896.	Transposition error.	Note 37 (page 60)
Inserted brackets around £124k Actual Adjustment to Subsidy for 2010/11 and corrected total for prior year to £(11,733)k.	Typographical error.	Note 3 to the HRA (page 77)
Revised value of investment properties held by the HRA from £4.625m to £4.808m.	£0.138m incorrectly recorded as General Fund balance in draft accounts.	Note 4 to the HRA (Page 78)
Removed references to credit ceiling and replaced with HRA capital financing requirement.	The term 'credit ceiling' has been replaced by the term 'capital financing requirement'.	Note 5 to the HRA (Page 78)